PRESKA, T

Michael S. Davis (MD-6317) Anthony I. Giacobbe, Jr. (AG-0711) ZEICHNER ELLMAN & KRAUSE LLP 575 Lexington Avenue New York, New York 10022 (212) 223-0400

USDC SDNY DOCUMENT ELECTRONICALLY FILED DATE FILED:

Attorneys for Petitioner

Michael S. Devorkin GOLENBOCK EISEMAN ASSOR BELL & PESKOE LLP 437 Madison Avenue New York, New York 10022 (212) 907-7300

Attorneys for Respondents

UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK

NATIONAL UNION FIRE INSURANCE COMPANY OF PITTSBURGH, PA, on behalf of itself and each of the related insurers that provided coverage to respondents,

Petitioner.

- and -

HOBBS STAFFING SERVICES, INC. and US STAFF-HOLDING CORPORATION,

Respondents.

Case No.: 07CV3513 (LAP)

STIPULATION AND ORDER OF DISCONTINUANCE

WHEREAS, the parties have agreed to arbitrate all issues in the March 15, 2007 demand for arbitration served by National Union;

IT IS HEREBY STIPULATED by and between counsel for the undersigned parties that the above action is discontinued in accordance with the letter agreement dated June 21, 2007, with prejudice, and without costs to any party.

IT IS FURTHER STIPULATED AND AGREED that this Stipulation may be signed in counterparts and that facsimile copies shall be deemed originals for all purposes.

Dated:

New York, New York

June 25, 2007

GOLENBOCK EISEMAN ASSOR

BELL & PESKOE LLP

Michael S. Devorkin Attorneys for Respondents 437 Madison Avenue New York, New York 10022

(212) 907-7300

By:

Michael S. Davis Anthony I. Giacobbe, Jr. Attorneys for Petitioner 575 Lexington Avenue

New York, New York 10022

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SO ORDERED

U.S.D.J.

The Clerk of the Court Shall mark this action closed and all pending metions denied as moot.

June 26,2007